

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



## Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

U65999MH2016PTC287488

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAECI2933D

(ii) (a) Name of the company

INFINITY FINCORP SOLUTIONS

(b) Registered office address

A-507, Level 5 of the Building A, 215-Atrium 151 Andheri-K  
urla Road,Andheri EAST NA  
MUMBAI  
Mumbai City  
Maharashtra  
400002

(c) \*e-mail ID of the company

cs@infinityfincorp.com

(d) \*Telephone number with STD code

02240356600

(e) Website

www.infinityfincorp.com

(iii) Date of Incorporation

07/11/2016

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Private Company	Company limited by shares	Subsidiary of Foreign Company

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

☐ Yes ☒ No

(vii) \*Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 28/09/2023

(b) Due date of AGM 30/09/2023

(c) Whether any extension for AGM granted ☐ Yes ☒ No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	97.43

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	INDIUM IV (MAURITIUS) HOLDI		Holding	100

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

### (i) \*SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	132,500,000	95,277,776	95,277,776	95,277,776
Total amount of equity shares (in Rupees)	1,325,000,000	952,777,760	952,777,760	952,777,760

Number of classes 1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	132,500,000	95,277,776	95,277,776	95,277,776

Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1,325,000,000	952,777,760	952,777,760	952,777,760

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>	Physical	DEMAT	Total			
<b>At the beginning of the year</b>	11,111,110	84,166,666	95277776	952,777,760	952,777,760	
<b>Increase during the year</b>	1	11,111,109	11111110	111,111,100	111,111,100	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0

viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify Shares converted from physical to demat and purchased	1	11,111,109	11111110	111,111,100	111,111,100	
<b>Decrease during the year</b>	11,111,110	0	11111110	111,111,100	111,111,100	0
i. Buy-back of shares	0	0	0	0	0	
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify Shares converted from physical to demat and sold	11,111,110	0	11111110	111,111,100	111,111,100	
<b>At the end of the year</b>	1	95,277,775	95277776	952,777,760	952,777,760	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <div></div>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <div></div>						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

☐ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☒

No

☐

Not Applicable

Separate sheet attached for details of transfers

☐

Yes

☒

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		30/08/2022	
Date of registration of transfer (Date Month Year)		13/02/2023	
Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	11,111,109	Amount per Share/ Debenture/Unit (in Rs.)	10
Ledger Folio of Transferor	5		
Transferor's Name			National Bulk Handling Corpor
	Surname	middle name	first name
Ledger Folio of Transferee	3		

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text" value="Indium Iv Mauritius Holdings L"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text" value="13/02/2023"/>
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Type of transfer	<input type="text" value="Equity Shares"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text" value="1"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text" value="10"/>
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Ledger Folio of Transferor	<input type="text" value="5"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text" value="National Bulk Handling Corpor"/>
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	Surname	middle name	first name
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Ledger Folio of Transferee	<input type="text" value="6"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text" value="Muhammd Wasiim Dookhoo a"/>
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	Surname	middle name	first name
--	---------	-------------	------------

Date of registration of transfer (Date Month Year)	<input type="text"/>
--	----------------------

Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	----------------------	--

Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
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	Surname	middle name	first name
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Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>	<input type="text"/>		<input type="text"/>		<input type="text"/>

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

746,081,666

**(ii) Net worth of the Company**

1,560,510,067

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	95,277,775	100	0	
10.	Others	0	0	0	
	<b>Total</b>	95,277,775	100	0	0

**Total number of shareholders (promoters)**

1

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				



	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others            Muhammd Wasiim Dookho	1	0	0	
	<b>Total</b>	1	0	0	0

**Total number of shareholders (other than promoters)**

1

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

2

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	1	1
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0

<b>B. Non-Promoter</b>	0	2	1	2	0	0
(i) Non-Independent	0	1	1	1	0	0
(ii) Independent	0	1	0	1	0	0
<b>C. Nominee Directors representing</b>	0	1	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	1	0	0	0	0
Total	0	3	1	2	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

5

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Shrikant Ravalkar	09535840	Managing Director	0	
Shrikant Ravalkar	AJEPR6557L	CEO	0	
Ashish Bhargava	02574919	Director	0	15/05/2023
Sathyan David	08386521	Director	0	
Ravindra Pande	BANPP1966N	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

6

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Shrikant Ravalkar	09535840	Additional director	20/07/2022	Appointment
Shrikant Ravalkar	09535840	Managing Director	20/07/2022	Change in designation
Shrikant Ravalkar	09535840	Managing Director	20/07/2022	Change in designation
Maninder Singh Juneja	02680016	Nominee director	09/05/2022	Cessation
Ankita Bhanushali	BOMP8703A	Company Secretar	04/10/2022	Cessation
Ravindra Pande	BANPP1966N	Company Secretar	22/12/2022	Appointment

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
6th Annual General Meeting	30/08/2022	2	2	100
10th Extra Ordinary Genera	15/03/2023	2	2	100

### B. BOARD MEETINGS

\*Number of meetings held

14

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	09/05/2022	3	2	66.67
2	27/05/2022	2	2	100
3	28/06/2022	2	2	100
4	20/07/2022	2	2	100
5	05/08/2022	3	3	100
6	22/08/2022	3	3	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
7	14/09/2022	3	2	66.67
8	20/10/2022	3	2	66.67
9	29/10/2022	3	2	66.67
10	22/12/2022	3	2	66.67
11	29/12/2022	3	2	66.67
12	13/01/2023	3	2	66.67

### C. COMMITTEE MEETINGS

Number of meetings held

1

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Risk Manager	23/03/2023	5	5	100

### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	28/09/2023
								(Y/N/NA)
1	Shrikant Rava	10	10	100	0	0	0	Yes
2	Ashish Bharga	14	5	35.71	0	0	0	No
3	Sathyan Davic	14	13	92.86	0	0	0	No

### X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Shrikant Ravalkar	Managing Direct	16,200,000	0	0	986,479	17,186,479
	Total		16,200,000	0	0	986,479	17,186,479

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Ankita Bhanushali	Company Secre	364,360	0	0	0	364,360
2	Ravindra Pande	Company Secre	183,587	0		0	183,587
	Total		547,947	0	0	0	547,947

Number of other directors whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Sathyan David	Director	0	0	0	1,200,000	1,200,000
	Total		0	0	0	1,200,000	1,200,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

☒ Yes ☐ No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

27990

Whether associate or fellow

☒ Associate ☐ Fellow

Certificate of practice number

19650

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...

06

dated

26/09/2023

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

SHRIKANT  
VITHALRAO  
RAVALKAR  
Digitally signed by  
SHRIKANT  
VITHALRAO  
RAVALKAR  
Date: 2023.11.21  
16:25:53 +05'30'

DIN of the director

09535840

**To be digitally signed by**

RAVINDRA  
RAJARAM  
PANDE  
Digitally signed by  
RAVINDRA  
RAJARAM PANDE  
Date: 2023.11.21  
16:26:40 +05'30'

- ☒ Company Secretary  
☐ Company secretary in practice

Membership number

Certificate of practice number

#### Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

#### List of attachments

List of Shareholders as on 31\_03\_2023.pd  
Number Board Meeting during FY-2022-23  
Form MGT 8\_Infinity Fincorp\_2023\_sd.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

**LIST OF SHAREHOLDERS AS ON 31ST, MARCH 2023**

NO.	First Name	Middle Name	Last Name	No. of shares	Total Value	Folio No.	Holdin g Percen tage
1.	Indium IV (Mauritius) Holdings Limited	NA	NA	9,52,77,775	95,27,77,750	3	99.99
2.	Muhammad Wasiim Dookhoo nominee of Indium IV (Mauritius) Holdings Limited	Nizamu ddin Dookh oo	Dook hoo	1	10	6	0.01
	<b>Total</b>			<b>9,52,77,776</b>	<b>95,27,77,760</b>		<b>100</b>

**For Infinity Fincorp Solutions Private Limited**



**Ravindra Pande**  
**Company Secretary**  
**M No.: A67693**

**Place: Mumbai**  
**Date: September 28, 2023**

**INFINITY Fincorp SOLUTIONS PRIVATE LIMITED**

CIN: U65999MH2016PTC287488

Registered & Corporate Office: - A-507, Level 5 of the Building A, 215-Atrium 151, Andheri Kurla Road, Andheri East, Mumbai 400093.

Tel: +91 22 40356600 | [info@infinityfincorp.com](mailto:info@infinityfincorp.com) | [www.infinityfincorp.com](http://www.infinityfincorp.com)



**Number of Board Meeting held during the Financial Year 2022-23**

Sr. No.	Date of meeting	Total number of directors associated as on the date of meeting	Number of Directors attended
1	09/05/2022	3	2
2	27/05/2022	2	2
3	28/06/2022	2	2
4	20/07/2022	2	2
5	05/08/2022	3	3
6	22/08/2022	3	3
7	14/09/2022	3	2
8	20/10/2022	3	2
9	29/10/2022	3	2
10	22/12/2022	3	2
11	29/12/2022	3	2
12	13/01/2023	3	2
13	14/03/2023	3	2
14	27/03/2023	3	2

**INFINITY FINCORP SOLUTIONS PRIVATE LIMITED**

CIN: U65999MH2016PTC287488

Registered & Corporate Office: - A-507, Level 5 of the Building A, 215-Atrium 151, Andheri Kurla Road, Andheri East, Mumbai 400093.

Tel: +91 22 40356600 | [info@infinityfincorp.com](mailto:info@infinityfincorp.com) | [www.infinityfincorp.com](http://www.infinityfincorp.com)

**For Infinity Fincorp Solutions Private Limited**



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**Ravindra Pande**  
**Company Secretary**  
**M No.: A67693**

**Place: Mumbai**  
**Date: September 28, 2023**

**INFINITY FINCORP SOLUTIONS PRIVATE LIMITED**

CIN: U65999MH2016PTC287488

Registered & Corporate Office: - A-507, Level 5 of the Building A, 215-Atrium 151, Andheri Kurla Road, Andheri East, Mumbai 400093.

Tel: +91 22 40356600 | [info@infinityfincorp.com](mailto:info@infinityfincorp.com) | [www.infinityfincorp.com](http://www.infinityfincorp.com)

**FORM NO. MGT-8**

*[Pursuant to Section 92(2) of the Companies Act, 2013 and Rule 11(2) of Companies (Management and Administration) Rules, 2014]*

**CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

We have examined the registers, records and books and papers of **Infinity Fincorp Solutions Private Limited** [CIN: U65999MH2016PTC287488], having its registered office at A-507, Level 5 of the Building A, 215-Atrium 151 Andheri-Kurla Road, Andheri East, Mumbai, 400093, Maharashtra, India, ("**the Company**") as required to be maintained under the Companies Act, 2013 ("**the Act**") and the rules made there under for the year ended on **March 31, 2023**.

In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid period the Company has complied with provisions of the Act & Rules made there under in respect of:
  - 1. Its status under the Act:
    - The Company is Private Limited Company and appearing as an active on MCA portal. The category of Company is 'Company limited by Shares' and subcategory of the Company is 'Indian Non-govt Company'.
  - 2. Maintenance of registers / records and making entries therein within the time prescribed therefore;
  - 3. Filing of forms and returns, to the extent applicable with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the prescribed time and with additional fees, wherever applicable, during the financial year;
  - 4. Calling / convening / holding meetings of Board of Directors or its committees, and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including circular resolutions, if any, have been properly recorded in the Minutes Book/registers maintained for the purpose and the same have been signed, during the financial year under review;

5. Closure of Register of Members / security holders, as the case may be
  - The Company was not required to close Register of Members / Security holders;
6. Advances / loans to its directors and/or persons or firms or companies referred in Section 185 of the Act.
  - No such transaction took place during the year.
7. Contracts/ arrangements/ transactions entered by the Company during the financial year with related parties;
8. Issue and allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances, whenever applicable;
9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
  - No such transaction took place during the year;
10. Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
  - No such transaction took place during the year;
11. Signing of audited financial statement as per the provisions of Section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. constitution/ appointment/ re-appointments/ retirement/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
  - M/s. T. P. Ostwal & Associates LLP, Chartered Accountant (ICAI Firm Registration No. 124444W / W100150) were appointed as Statutory Auditor of the Company for a period of 3 (Three) financial years i.e. 2021-22, 2022-23 and 2023-24 to hold office till the conclusion of the 8th Annual General Meeting to be held in calendar year 2024.

14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities, whenever required under the various provisions of the Act;
15. acceptance/ renewal/ repayment of deposits –
  - No such transactions taken place during the year.
16. borrowings from its members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17. Loans and investments or guarantees given or providing securities to other bodies corporate or persons falling under the provisions of sec 186 of the Act;
  - The Company being Non Banking Financial Company (NBFC) registered with Reserve Bank of India and primarily engaged in the business of providing Loans, the provision of Section 186 of the Companies Act 2013 are not applicable to your Company.
18. Alteration of the provisions of the Memorandum and Articles of Association of the Company;
  - No such alteration took place during the year.

**For Ainesh Jethwa & Associates**

*Company Secretaries*

*Peer Review Certificate No. 1727/2022*

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BHUPENDR  
A JETHWA

Digitally signed by  
AINESH BHUPENDRA  
JETHWA  
Date: 2023.11.21  
13:01:58 +05'30'

**Aineshkumar Jethwa**

**Proprietor**

**Mem No.: 27990 | COP No.: 19650**

**UDIN : A027990E002051121**

**Date:** 21<sup>st</sup> November, 2023

**Place:** Mumbai